

**Financial Referrals: Treasury Management and  
Budget Update  
17 December 2014**

**Report of Cabinet**

**PURPOSE OF REPORT**

To provide updates to Council on treasury management progress during the year, and on the 2015/16 budget process.

**This report is public.**

**RECOMMENDATIONS**

- (1) That the mid-year treasury management progress report set out at Annex A be noted.
- (2) That the budget update report as set out in Annex B be noted.

**1 Introduction**

- 1.1 At its meeting in December, Cabinet received reports on the Council's financial position, including treasury management activities.
- 1.2 In line with regulatory requirements, the mid-year treasury management report is now attached at **Annex A**, for Council's information.
- 1.3 A more general update on the Council's budgetary position is attached at **Annex B**. Given that the Local Government Settlement has not yet been received, the report is also primarily for information.
- 1.4 At the time of writing this referral report, it was expected that the Local Government Settlement would be announced on or around 17 December; the date of this Council meeting.

**CONCLUSION OF IMPACT ASSESSMENT**

(including Diversity, Human Rights, Community Safety, Sustainability and Rural Proofing)

See attached budget update report.

**LEGAL IMPLICATIONS**

See attached reports.

**FINANCIAL IMPLICATIONS**

See attached reports.

**OTHER RESOURCE IMPLICATIONS**

See attached budget update report.

**SECTION 151 OFFICER'S COMMENTS**

See attached reports; the s151 Officer has no further comments to add..

**MONITORING OFFICER'S COMMENTS**

See attached reports; the Monitoring Officer has no further comments to add..

**BACKGROUND PAPERS**

None.

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